



ACCT 2302 Principles of Managerial Accounting

Credit: 3

Contact Hours: 45

Class Days: Monday to Friday, June 29th, 2020 to July 31st, 2020

Instructor: TBA

Email: TBA

Office Hours: By appointment

Terms of Use

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WTAMU Paul and Virginia Engler College of Business Mission Statement

The mission of the Paul and Virginia Engler College of Business is to provide high quality undergraduate and graduate business education with a global perspective and ethical awareness. We accomplish this through emphasis on excellence in teaching, which is strengthened by faculty scholarship and supported by professional service.

Learning Objectives of the WTAMU Paul and Virginia Engler College of Business Programs

The Engler College of Business (COB) at West Texas A&M University (WTAMU) seeks to prepare students in the Bachelor of Business Administration (BBA), Master of Business Administration (MBA), Master of Professional Accounting (MPA), and the Master of Science, Finance and Economics (MSFE) degree programs for careers in business and to foster their professional growth and advancement via key learning goals and objectives.

The learning objectives of the Paul and Virginia Engler College of Business are as follows:

- Leadership
- Communication
- Critical Thinking
- Business Integration
- Core Business Knowledge
- Global Business Environment
- Business Ethics and Corporate Governance

Course Description

Principles of Managerial Accounting addresses financial accounting concepts of corporate organization, shareholders' equity, long-term debt, investments, cash flows, and financial statement analysis. Managerial accounting topics covered are job order and process cost systems, cost behavior and cost-volume-profit analysis, budgeting, performance evaluation using standard costing, differential analysis, product pricing, activity-based costing, and capital investment analysis.



Prerequisite(s): ACCT 2301 Principles of Financial Accounting

Course Objectives

At the conclusion of the course, students are expected to:

1. Understand the corporate form of organization and the impact of transactions related to shareholders' equity.
2. Understand how to account for the issuance of corporate stock, the incurrence of corporate debt, and investing by corporations.
3. Understand basic techniques of financial statement analysis.
4. Understand how to prepare a statement of cash flows.
5. Understand differences between financial and managerial accounting.
6. Understand the fundamentals of job order and process cost systems, various types of manufacturing costs, and the use of standard cost and activity-based costing systems.
7. Understand basic elements of the budgeting process.
8. Understand basic techniques used in managerial decision-making.

Map from COB Learning Objectives to Specific Course Objectives

The College of Business Learning Objectives are related to the course objectives for ACCT 2302, as follows:

1. Students will demonstrate competencies in writing, speaking, and technology communication via exams, assignments, in-class exercises, and homework.
2. Students will demonstrate their competencies in critical thinking via exams, assignments, in-class exercises, and homework.
3. Students will demonstrate their competencies in ethical decisions via exams, assignments, in-class exercises, and homework.
4. Students will demonstrate their knowledge of the global and domestic environment and their relevance to the business contexts via exams, assignments, in-class exercises, and homework.
5. Students will demonstrate their knowledge of diversity for effective problem-solving via exams, assignments, in-class exercises, and homework.
6. Students will illustrate and explain theories and concepts related to the corporate form of organization and the impact of transactions related to shareholders' equity; accounting for the issuance of corporate stock, the incurrence of corporate debt, and investing by corporations; basic techniques of financial statement analysis; preparation of a statement of cash flows; differences between financial and managerial accounting; fundamentals of job order and process cost systems, various types of manufacturing costs, and the use of standard cost and activity-based costing systems; basic elements of the budgeting process; and basic techniques used in managerial decision-making via exams, assignments, in-class exercises, and homework

Course Materials (Text, calculator, etc.)

Accounting, 27th edition, Carl Warren, James M. Reeve, Jonathan Duchac, Cengage Publishing.

Students are expected to bring a basic four-function calculator to every class and to all exams. Business calculators or graphing calculators are permissible but not required. Lecture outlines are provided by professor that will enhance a student's in-class experience.

Grading Scale

Letter Grade	Grade Percentage
A	90% - 100%
B	80% - 89%
C	70% - 79%
D	60% - 69%
F	59% - 0%

Course Grading Policies

Four exams and a comprehensive final will be given. Each of these exams is equally weighted. Out of these five exams, the lowest score will be dropped.

Highest of four exams and final (100 points each)	400 points
5 in-class Homework Exercises (20 points each)	100 points
5 take-home Chapter Quizzes (20 points each)	100 points
Class participation, in-class work, & attendance	50 points
Total	650 points

Assigned Reading - Students should read the assigned chapter of the textbook and be prepared to take notes in class and complete related in-class exercises. See Class and Assignments Schedule.

Homework, In-Class Handouts and Exercises, and Chapter Quizzes provide opportunities to apply concepts covered in assigned reading and in class. Failure to complete these assignments will limit a student's opportunities to learn.

Pop (Unannounced) Tests may be given in class occasionally. These will cover assigned reading and/or material covered in previous classes.

Exams (4) will be based on assigned reading, homework, class notes, in-class exercises, and other handouts. Exams questions will be in the form of multiple choice, journal entries, and problems. All electronic devices (other than a calculator) must be turned off and stowed away during exams. See Class and Assignments Schedule for test dates. These tentative dates are subject to change. All exams will be given in class.

Comprehensive Final must be taken at the end of the summer session. See **Course Schedule** for date.

Attendance is expected. Failure to attend class will limit the student's potential to perform at an optimum level, and may have negative effect on students' final grade.



Course Assignment, Examination, and or Project Policies

Unless specific instructions allow collaboration, all assignments are to be completed INDIVIDUALLY and by the student enrolled in the course. It is totally unacceptable to represent as your work any assignment, question, exercise, or problem that is done by someone else. It is equally unacceptable to copy from anyone or any source any assignment, question, exercise, or problem, or to allow yours to be copied by anyone else. It is impossible to control, prevent, or detect all abuses. Be assured that if you cheat, you are cheating yourself, your classmates, and your future employer.

Make sure that you are familiar with the University Academic Integrity Code and the College of Business Student Code of Ethics.

Additional Course Policies

Make-up tests are given only in extreme circumstances. Contact the instructor immediately if you determine that you will miss a scheduled exam.

Students who miss an exam due to University-sponsored activities or trips must make advance arrangements regarding missed assignments or exams.

Excluding the use of calculators or laptop computers to take notes during class, all electronic devices should be put away. Exception: International students may use electronic translators (not connected to the Internet) during exams.

Leaving the classroom during an exam is expressly prohibited.

Tentative Course Schedule

This is a tentative course schedule, the instructor reserves the right to make changes on it to make it better for the student’s development. Notice will be given should any changes take place.

Date	Chapters/Required Readings
Monday June29	Introduction to the course
Tuesday June30	Chapter 12: Accounting for Partnerships and Limited Liability Companies
Wednesday July 1	Chapter 13: Corporations: Organization, Stock Transactions, and Dividends
Thursday July 2	Chapter 14: Long-Term Liabilities: Bonds and Notes
Friday July 3	Chapter 14: Long-Term Liabilities: Bonds and Notes
Monday July 6	Exam # 1
Tuesday July 7	Chapter 15: Investments and Fair Value Accounting
Wednesday July 8	Chapter 16: Statement of Cash Flows
Thursday July 9	Chapter 16: Statement of Cash Flows
Friday July 10	Exam # 2
Monday July 13	Chapter 17: Financial Statement Analysis
Tuesday July 14	Chapter 18: Introduction to Managerial Accounting



Wednesday July 15	Chapter 19: Job Order Costing
Thursday July 16	Chapter 19: Job Order Costing
Friday July 17	Exam # 3
Monday July 20	Chapter 20: Process Cost Systems
Tuesday July 21	Chapter 21: Cost-Volume-Profit Analysis
Wednesday July 22	Chapter 22: Budgeting
Thursday July 23	Chapter 23: Evaluating Variances from Standard Costs
Friday July 24	Exam # 4
Monday July 27	Chapter 24: Decentralized Operations
Tuesday July 28	Chapter 25: Differential Analysis, Product Pricing, and ABC
Wednesday July 29	Chapter 26: Capital Investment Analysis
Thursday July 30	Review
Friday July 31	Final Exam

WTAMU Paul and Virginia Engler COB Student Code of Ethics

Each student enrolled in COB courses accepts personal responsibility to uphold and defend academic integrity and to promote an atmosphere in which all individuals may flourish. The COB Student Code of Ethics strives to set a standard of honest behavior that reflects well on students, the COB and West Texas A&M University. All students enrolled in business courses are expected to follow the explicit behaviors detailed in the Student Code of Ethics.

Code of Ethics

- Do not use notes, texts, solution manuals, or other aids for a quiz or exam without instructor authorization.
- Do not copy the work of others and/or allow others to view your answers or copy your work during a quiz, exam, or on homework assignments.
- Do not allow other parties to assist in the completion of your quiz, exam, homework, paper, or project when not permitted.
- Do not work with other students on projects or assignments without authorization from the course instructor.
- Properly cite and specifically credit the source of text, graphic, and web materials in papers, projects, or other assignments.
- Do not forge the signature of an instructor, advisor, dean, or another student.
- Provide truthful information for class absences when asking faculty for excused absences or for a make-up for a quiz, exam, or homework.
- Provide truthful information on your resume including work history, academic performance, leadership activities, and membership in student organizations.
- Respect the property, personal rights, and learning environment of all members of the academic community.
- Live up to the highest ethical standards in all academic and professional endeavors.



Students violating the Student Code of Ethics will be reported to the Dean's office and are subject to penalties described in the West Texas A&M University Code of Student Life, which may include suspension from the University. In addition, a violator of the Student Code of Ethics may become ineligible for participation in student organizations sponsored by the COB and for recognition for College academic honors, awards, and scholarships.

Scholastic Dishonesty

It is the responsibility of students and instructors to help maintain scholastic integrity at the University by refusing to participate in or tolerate scholastic dishonesty. Commission of any of the following acts shall constitute scholastic dishonesty. This listing is not exclusive of any other acts that may reasonably be said to constitute scholastic dishonesty: acquiring or providing information for any assigned work or examination from any unauthorized source; informing any person or persons of the contents of any examination prior to the time the examination is given in subsequent sections of the course or as a makeup; plagiarism; submission of a paper or project that is substantially the same for two courses unless expressly authorized by the instructor to do so; submission of a paper or project prepared by another student as your own. You are responsible for being familiar with the University's Academic Integrity Code, as well as the COB Student Code of Ethics listed in this document.

Academic Integrity

All work must be completed individually unless otherwise stated. Commission of any of the following acts shall constitute scholastic dishonesty: acquiring or providing information for any assigned work or examination from any unauthorized source; informing any person or persons of the contents of any examination prior to the time the exam is given in any subsequent sections of the course or as a makeup; plagiarism; submission of a paper or project that is substantially the same for two courses unless expressly authorized by the instructor to do so. For more information, see the Code of Student Life.

Acceptable Student Behavior

Classroom behavior should not interfere with the instructor's ability to conduct the class or the ability of other students to learn from the instructional program (Code of Student Life). Unacceptable or disruptive behavior will not be tolerated. Students engaging in unacceptable behavior may be instructed to leave the classroom. Inappropriate behavior may result in disciplinary action or referral to the University's Behavioral Intervention Team. This prohibition applies to all instructional forums, including electronic, classroom, labs, discussion groups, field trips, etc.

Attendance Policy

For the purposes of learning assessment and strategic planning, all students enrolled in Core Curriculum or developmental courses at West Texas A&M University must attend each class/lab meeting. Any students with more than three unexcused absences will automatically fail the course.

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