Dear WT Community,

It has been my privilege to support the growth of an institution rooted in the beauty and grit of the Texas Panhandle. Reflective of local values, West Texas A&M University is a place of hard work, community, and an exceptional education since its founding in 1910. Our mission to be a regionally responsive research university and to serve the Panhandle building on WT values is explicitly outlined in the University’s generational plan, *WT 125: From the Panhandle to the World*.

Throughout WT’s evolution and development, one thing has remained constant: We serve the Panhandle first. That service leads to a powerful economic impact summarized in this report. Thank you for being part of WT’s contribution to one of the most important regions of our state.

On, On Buffaloes!

Walter V. Wendler
President, WTAMU

The value of WTAMU influences both the lives of its students and the regional economy.
VALUE IN GROWTH

WTAMU promotes economic growth in the Texas Panhandle through its direct expenditures and the resulting expenditures of visitors, students, and regional businesses. The University serves as an employer and buyer of goods and services for its day-to-day research operations and through construction projects.

$100.9 MILLION
OPERATIONS SPENDING IMPACT

$4.1 MILLION
RESEARCH SPENDING IMPACT

$3.6 MILLION
CONSTRUCTION SPENDING IMPACT

$115.5 MILLION
START-UP COMPANY IMPACT

$1.5 MILLION
VISITOR SPENDING IMPACT

$13.2 MILLION
STUDENT SPENDING IMPACT

$508.4 MILLION
ALUMNI IMPACT

$747.3 MILLION
TOTAL IMPACT

12,225 JOBS SUPPORTED
This contribution that the University provided on its own was larger than the entire Real Estate and Rental and Leasing industry in the region. These are impacts that would not have been generated without the University’s presence in the Texas Panhandle.

### Top Industries Impacted by WTAMU (Jobs Supported)

<table>
<thead>
<tr>
<th>Industry</th>
<th>Jobs Supported</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government &amp; Education</td>
<td>2,267</td>
</tr>
<tr>
<td>Administrative &amp; Waste Services</td>
<td>1,207</td>
</tr>
<tr>
<td>Retail Trade</td>
<td>1,105</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>989</td>
</tr>
<tr>
<td>Accomodations &amp; Food Service</td>
<td>952</td>
</tr>
</tbody>
</table>

One out of every 23 jobs in the Texas Panhandle is supported by the activities of WTAMU and its students.
## VALUE IN INVESTMENT

<table>
<thead>
<tr>
<th>Degree</th>
<th>Earnings</th>
</tr>
</thead>
<tbody>
<tr>
<td>&lt;High school</td>
<td>$23,100</td>
</tr>
<tr>
<td>High school</td>
<td>$30,300</td>
</tr>
<tr>
<td>Associate</td>
<td>$39,300</td>
</tr>
<tr>
<td>Bachelor’s</td>
<td>$57,500</td>
</tr>
<tr>
<td>Master’s</td>
<td>$68,000</td>
</tr>
<tr>
<td>Doctorate</td>
<td>$85,700</td>
</tr>
</tbody>
</table>

The average bachelor’s degree graduate from WTAMU will see an increase in earnings of **$27,200** each year compared to a person with a high school diploma or equivalent working in Texas.

Over a working lifetime, the benefits of the bachelor’s degree over a high school diploma will amount to an undiscounted value of $1.1 million in higher earnings per graduate.
Society as a whole in Texas benefits from the presence of WTAMU in two major ways - social savings and added income. Society benefits primarily from an increased economic base, which is attributed to higher student earnings and increased business output, raising economic prosperity in Texas.

- **$128.3 MILLION**
  Social Savings

- **$2.4 BILLION**
  Total Benefits to Society

- **$2.3 BILLION**
  Added Income
$1.9 MILLION
OPERATIONS SPENDING IMPACT

$116.2 MILLION
START-UP COMPANY IMPACT

$11.2 THOUSAND
VISITOR SPENDING IMPACT

$1.1 MILLION
STUDENT SPENDING IMPACT

$3.2 MILLION
ALUMNI IMPACT

$122.3 MILLION
TOTAL IMPACT

1,968 JOBS SUPPORTED
HARRINGTON ACADEMIC HALL
WTAMU AMARILLO CENTER

VALUE IN INVESTMENT

FOR EVERY $1…

Students gain $3.40 in lifetime earnings

In return for their investment, students will receive $8.7 million in increased earnings over their working lives.

Taxpayers gain $5.40 in added tax revenue and public sector savings

An estimated $584.8 thousand of funding will be provided by taxpayers to the Harrington Hall in FY 2019-20.

Society gains $8.10 in added income and social savings

An estimated $5.2 million will be invested by Texas to support the Harrington Hall in FY 2019-20. In turn, the Texas economy will grow by $39.8 million, over the course of students’ working lives.

ONE OUT OF EVERY
91 JOBS
in the Amarillo Area
is supported by
the activities of the Harrington Hall and its students.
The results of this study demonstrate that WTAMU creates value from multiple perspectives. The University benefits regional businesses by increasing consumer spending in the region and supplying a steady flow of qualified, trained workers to the workforce. WTAMU enriches the lives of students by raising their lifetime earnings and helping them achieve their individual potential. The university benefits state and local taxpayers through increased tax receipts and a reduced demand for government-supported social services. Finally, WTAMU benefits society as a whole in Texas by creating a more prosperous economy and generating a variety of savings through the quality of life of its students.

For full report, visit wtamu.edu/about/quick_facts.aspx

Emsi is a labor market analytics firm that integrates data from a wide variety of sources to serve professionals in higher education, economic development, workforce development, talent acquisition, and site selection. Emsi is a leading provider of economic impact studies and labor market data to educational institutions in the U.S. and internationally. Since 2000, Emsi has completed over 2,000 economic impact studies for institutions across three countries. For more information about Emsi’s products and services, visit economicmodeling.com.

The Buffalo Council, Inc. is committed to promoting scholarship and university advancement, and to influencing policy to the benefit of West Texas A&M University. The Buffalo Council was a key collaborator on this economic impact report. The leadership and knowledge of the Council were important contributions to this project, and we are grateful for their financial support, time and commitment.